



The unique benefits of AIB's Escrow Account Service:

- **Flexibility and Distinction:** A competitive return on both local and foreign currencies (US Dollar, Euro, British Pound).
- **Security and Protection:** Funds are only released after specific conditions are met, such as the completion of the transaction or the fulfillment of obligations.
- **Trust and Neutrality:** We act as a neutral intermediary, ensuring that all parties adhere to the agreed-upon terms of the deal.
- **Risk Mitigation:** Reduces the risk of fraud, disputes, and non-performance, providing peace of mind.

More Details about the Service:

Secure Your Transactions with AIB's Escrow Account Service

AIB offers a comprehensive escrow account service designed to manage a commercial or economic financial relationship or any relationship requiring intermediation between multiple parties in accordance with specific and clear terms by their agreement to protect your financial interests and streamline your transactions. Whether you're involved in a one-time deal or an ongoing business relationship, our Escrow Accounts provide a secure, neutral platform to manage your funds and ensure that agreements are fulfilled.

Types of Escrow Accounts:

- **One Transaction Deal Account:** Ideal for single-time transactions like property purchases, company acquisitions, or equipment sales.
- **Multi Transaction Deal Account:** Suitable for ongoing relationships, such as real estate development projects or partnerships, where multiple transactions are involved.

How AIB's Escrow Account Service Works:

- We hold your funds in a segregated account, ensuring their security and preventing unauthorized access.
- We act as a neutral intermediary, ensuring that all parties adhere to the agreed-upon terms of the transaction.
- Funds are released only after specific conditions are met, such as the completion of the transaction or the fulfillment of obligations.

- Our service provides a legal framework to protect your interests.

Key Benefits of Using AIB's Escrow Account Service:

- Minimize the risk of fraud, disputes, and non-performance by having a trusted third party oversee the transaction.
- Protect your assets and investments with our robust security measures.
- Enjoy the peace of mind that comes with knowing your transaction is being handled professionally and impartially.
- Benefit from competitive interest rates on the funds held in your escrow account.
- Choose from local and foreign currencies. (US dollars, euros, pounds sterling)
- Our escrow accounts can be tailored to meet the specific needs of your transaction.

FAQs:

- 1. What types of transactions are suitable for an escrow account?**
 - Real estate purchases and sales
 - Company acquisitions and mergers
 - Equipment sales and purchases
 - Partnership agreements
 - Construction projects
- 2. What are the fees associated with using an escrow account?**
 - Fees vary depending on the type of transaction and the account balance.
- 3. How long does it typically take for funds to be released from an escrow account?**
 - The release of funds depends on the terms of the agreement and the fulfillment of specific conditions.
- 4. Can I access the funds in my escrow account at any time?**
 - No, funds can only be released according to the terms of the escrow agreement.

By choosing AIB's escrow account service, you can safeguard your transactions, build trust with your counterparties, and ensure a smooth, secure experience.

Terms and Conditions apply.